

**RESOLUTION NO. 1052**

**A RESOLUTION AUTHORIZING A TRANSFER TO THE RESERVE FUND IN THE WATER UTILITY.**

**WHEREAS**, the governing body of the City of Colby, Kansas, finds and determines that it is necessary to transfer funds to a Reserve Fund in the Water Utility for future repair, operation, and replacement projects in that publicly-owned utility.

**THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COLBY, KANSAS:**

**SECTION 1: Transfer to Water Reserve Fund.** That \$200,000 shall be transferred from the Water Cash Fund to the Water Reserve Fund.

**SECTION 2: Effective Date.** This Resolution shall take effect and be in full force from and after its adoption by the Governing Body of the City of Colby, Kansas.

**ADOPTED** by the Governing Body of the City of Colby, Kansas, on December 18, 2012.

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Gary L. Adrian, Mayor

ATTEST:

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Joni L. Ketchum, City Clerk

SEAL